



Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)
TEL. : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : info@bajoriagroup.in
CIN No. : L28101RJ1980PLC002140 ; Website : www.bajoriagroup.in

Ref : RCCL/Sec/18-19
Date : 30.05.2019

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400001.

Ref : Rajasthan Cylinders And Containers Ltd (Scrip Code :538707)
Sub: Outcome of "1/2019-20" Board Meeting held on 30.05.2019

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today May 30, 2019, inter-alia has approved the Audited Financial Results for the quarter and year ended March 31, 2019.

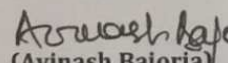
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following:-

- i. Statement showing Audited Financial Results for the quarter and year ended March 31, 2019.
- ii. Statement showing Segment Wise Revenue, Results and Capital Employed for the year ended March 31, 2019.
- iii. Statement of assets and liabilities for the quarter and year ended March 31, 2019.
- iv. Auditors' Report on the Audited Financial Results.
- v. Statement on Impact of Audit Qualification for financial year ended March 31, 2019 (for audit report with modified opinion).

The meeting of Board of Directors commenced at 01.30 P.M. and concluded at 3.00 P.M.

Kindly update your record with our submissions.

Thanking you.
Yours Faithfully,
For Rajasthan Cylinders And Containers Ltd


(Avinash Bajoria)
Managing Director
DIN : 01402573



Encl : As Above

S.S.SURANA & CO.

CHARTERED ACCOUNTANTS

E-285, Lal Kothi Scheme, Jaipur- 302015

Email: prahaladgupta@gmail.com, Phone - 0141-2741946

Auditor's Report on Quarterly Financial Results and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Rajasthan Cylinders And Containers Limited

1. We have audited the accompanying statement of standalone financial results of **Rajasthan Cylinders And Containers Limited ('the Company')** for the quarter and year ended 31st March, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI circular no., CIR/CFO/FAC/62/2016 dated July, 5 2016. The standalone financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the standalone financial results for the nine- month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 , which are the responsibility of the Company's management and have been approved by the Board of Directors of the company.

Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March 2019 and our review of the standalone financial results for the nine-month period ended 31st December 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our qualified opinion.
3. **Basis for qualified opinion**
 - i. Non Provision of bad debts (Loans) receivable Rs. 56.31 Lakhs from a body corporate which is under liquidation. We are unable to comment on recoverability of loans of Rs. 56.31 lakhs. (Note No. III)



- ii. The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. IV)

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of our matters reported in Para 3 above, these standalone quarterly and year to date financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular, in this regard; and
 - b) give a true and fair view of the net loss, other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, We report that the figures for the Quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of financial year ended 31st March, 2019 and the published year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us.

For S.S.SURANA & CO.

Chartered Accountants

Firm Registration No. 001079C



Prahalad Gupta
Pralhad Gupta

Partner

Membership No. 074458

Place: Jaipur

Date: May 30, 2019

RAJASTHAN CYLINDERS AND CONTAINERS LTD

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E-mail : info@bajorlagroup.in Website : www.bajorlagroup.in PL. 91-141-2331771-2 Fax : 91-141-2330810
CIN No. L28101RJ1980PLC02140

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended		Year ended	
		31-03-2019 (Audited)	31-12-2018 (Un-audited)	31-03-2018 (Audited)	31-03-2018 (Audited)
I	Income				
	a) Revenue from operation	1,517.22	1,626.34	1,539.73	5,359.12
	b) Other Income	28.05	27.82	25.92	102.02
	Total Income	1,545.27	1,654.16	1,565.65	5,461.14
II	Expenses				
	a) Cost of materials Consumed	1,011.63	1,228.00	971.27	3,866.60
	b) Purchases of Stock - in-Trade	-	-	-	-
	c) Changes in inventories of Finished Goods, Work in progress and Stock-in-trade	115.47	(83.60)	43.58	(1.52)
	d) Excise duty on sales	-	-	-	28.09
	e) Employee benefits expense	52.52	61.58	64.98	119.67
	f) Finance costs	30.62	28.84	28.66	212.79
	g) Depreciation and amortisation expense	16.99	14.62	12.96	114.40
	h) Other Expenses	-	-	-	55.89
	Manufacturing Expenses	305.57	324.83	344.47	1,105.58
	Administrative & Selling Expenses	187.43	154.00	115.17	343.41
	Total Expenses	1,720.23	1,728.27	1,581.09	5,839.02
III	Profit/ (Loss) before Exceptional items & Tax (I-II)	(174.96)	(74.11)	(15.44)	(14.50)
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(174.96)	(74.11)	(15.44)	(14.50)
VI	Tax expenses				
	a) Current Tax	-	-	6.89	7.07
	b) Deferred Tax	(52.19)	(67.56)	5.35	5.35
	Total Tax Expenses	(52.19)	(67.56)	12.24	12.42
VII	Net Profit / (Loss) after tax (V-VI)	(122.77)	(6.55)	(27.68)	(26.92)
VIII	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	18.55	(16.57)	(7.44)	(52.31)
	b) (ii) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
IX	Total Other Comprehensive Income	18.55	(16.57)	(7.44)	(52.31)
X	Total Comprehensive Income for the period (VII+VIII)	(104.22)	(23.12)	(35.12)	(79.23)
XI	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16	336.16	336.16
XII	Other Equity excluding revaluation surplus as per balance sheet	-	-	-	1,885.35
	Earning per Share (Basic/Diluted) in INR				
	a) Basic	(3.65)	(0.19)	(0.82)	(7.68)
	b) Diluted	(3.65)	(0.19)	(0.82)	(7.68)

Amal Kataria



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CIN No. L28101RJ1980PLC002140

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

NOTES :

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on May 30, 2019. The Statutory Auditors have carried out the limited Review of the aforesaid results.
- II. These Audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- III. Non Current Assets- Loans include Rs. 56.31 Lakhs from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation. The management is unable to estimate recoverability against such loans. The statutory auditors have qualified their report in respect of this matter.
Management View :- In the opinion of management, the loan given to above party is good and recoverable as the company has filed its claim with official liquidators.
- IV. The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- V. Revenue from Operation till the period ended 30th June 2017 is inclusive of Excise duty and consequent to introduction of Goods and Services Tax (GST) with effect from July 01, 2017, Revenue from operation is net of Goods and Service Tax. Hence, revenue from operation for the year ended 31st March, 2019 is not comparable with previous period/ year.
- VI. There were no Investor Complaints pending at the beginning and end of the Quarter. No Complaint was received during the quarter. Investor can view the audited financial result of the company for the quarter and year ended March 31, 2019 on the website of the company : www.rajcylgroup.in
- VII. Figures for the previous period have been regrouped/rearranged wherever necessary to conform to current year presentation. The figures of the quarter ended 31st March, 2019 year and quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figure upto the end of third quarter of respective financial year which were subject to limited review.

Place : Jaipur

Dated : 30/05/2019

By order of the Board
Rajasthan Cylinders And Containers Ltd



Arunachal Bajaj
(Avinash Bajaj)
Managing Director
DIN : 01402573

RAJASTHAN CYLINDERS AND CONTAINERS LTD

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CIN No. L28101RJ1980PLC002140

STANDALONE AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	Quarter ended			Year Ended		
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Rs. in Lakhs)
1 Segment Revenue							
a) Cylinders		1,120.88	1,120.37	735.93	3424.41	2750.14	
b) Valve & Regulators		453.22	566.00	822.73	2097.75	3194.15	
c) LPG Gas		10.28	13.23	24.91	51.00	57.38	
d) Others		-	-	-	0.00	-	
Total		1,584.38	1,699.60	1,583.57	5,573.16	6,001.67	
	Less: Inter Segment Revenue	67.16	73.26	43.84	214.04	185.49	
	Net Sales/Revenue From Operations	1,517.22	1,626.34	1,539.73	5,359.12	5,816.18	
2 Segment Results (Profit (+) / Loss (-) before Tax & Interest from Each Segment)							
a) Cylinders		(50.88)	(14.75)	31.49	(132.76)	(73.98)	
b) Valve & Regulators		(63.28)	(22.04)	(4.63)	(138.89)	149.97	
c) LPG Gas		5.51	8.15	8.40	31.21	35.09	
d) Others		-	-	-	-	-	
Total		(108.65)	(28.64)	35.26	(240.44)	111.08	
	Less:						
i) Interest		30.62	28.84	28.66	119.85	114.40	
ii) Other Un allocable expenses/(income) Net		35.69	16.63	22.04	17.59	11.18	
Total Profit before Tax		(174.96)	(74.11)	(15.44)	(377.88)	(14.50)	
3 Segment Assets							
a) Cylinders		1,231.76	1,248.91	862.25	1231.76	862.25	
b) Valve & Regulators		525.11	746.51	1044.61	525.11	1044.61	
c) LPG Gas		35.45	35.21	34.61	35.45	34.61	
d) Unallocated		2,570.66	2,407.02	2696.99	2570.66	2696.99	
Total		4,362.98	4,437.65	4,638.46	4,362.98	4,638.46	
4 Segment Liabilities							
a) Cylinders		483.13	278.85	203.40	483.13	263.40	
b) Valve & Regulators		281.09	302.58	522.88	281.09	522.88	
c) LPG Gas		2.00	-	1.76	2.00	1.76	
d) Unallocated		1,373.06	1,528.31	1397.12	1373.06	1397.12	
Total		2,139.28	2,109.74	2,125.16	2,139.28	2,125.16	



BY ORDER OF THE BOARD
RAJASTHAN CYLINDERS AND CONTAINERS LTD



Arvind Kataria
(Arvind Kataria)
Managing Director
Din No. 01402573

Place : Jaipur
Date : 30/05/2019

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CIN No. L28101RJ1980PLC002140

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

(Rs. in Lakhs)

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
I. ASSETS		
<u>Non-Current Assets</u>		
a. Property, Plant and Equipment	902.77	901.19
b. Capital Work in Progress	-	59.08
c. Financial Assets		
(i) Investments	610.64	640.85
(ii) Loans	56.31	56.31
(iii) Other Financial Assets	138.26	136.26
d. Deferred Tax Assets	82.99	-
e. Other Non-Current Assets	17.11	97.99
TOTAL NON-CURRENT ASSETS	1,808.08	1,891.68
<u>Current Assets</u>		
a. Inventories	814.29	848.97
b. Financial Assets		
(i) Trade receivables	326.13	571.63
(ii) Cash and Cash Equivalents	123.31	33.09
(iii) Bank balances other than (ii) above	15.72	21.78
(iv) Loans	859.32	741.40
(v) Other Financial Assets	239.50	197.57
c. Current Tax Assets (Net)	11.07	17.21
d. Other Current Assets	165.56	315.13
TOTAL CURRENT ASSETS	2,554.90	2,746.78
TOTAL ASSETS	4,362.98	4,638.46
II. EQUITY AND LIABILITIES		
<u>Equity</u>		
a. Equity Share Capital	336.16	336.16
b. Other Equity	1,887.54	2,177.14
TOTAL EQUITY	2,223.70	2,513.30
<u>Liabilities</u>		
<u>Non Current Liabilities</u>		
a. Financial Liabilities		
(i) Borrowings	581.32	597.68
b. Provisions	38.74	35.65
c. Deferred Tax Liabilities (Net)	-	37.32
TOTAL NON-CURRENT LIABILITIES	620.06	670.65
<u>Current Liabilities</u>		
a. Financial liabilities		
(i) Borrowings	674.05	652.20
(ii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises	319.36	303.72
-total outstanding dues of creditors other than micro enterprises and small enterprises	397.28	393.04
(iii) Other financial liabilities	95.64	73.06
b. Other Current liabilities	14.26	6.49
c. Provisions	18.63	26.00
TOTAL CURRENT LIABILITIES	1,519.22	1,454.51
TOTAL EQUITY AND LIABILITIES	4,362.98	4,638.46



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Rajasthan Cylinders And Containers Ltd

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STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019
(For audit report with modified opinion)
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs in lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs in lakhs)
	1.	Turnover/Total Income	5461.14	5461.14
	2.	Total Expenditure	5719.27	5775.58
	3.	Net Profit/ (Loss) for the year	(258.13)	(314.44)
	4.	Earnings Per Share	(7.68)	(9.35)
	5.	Total Assets	4362.98	4306.67
	6.	Total Liabilities	2139.28	2139.28
	7.	Net Worth	2223.70	2167.39
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately) :			
	a. Details of Audit Qualification : i) The Company has not provided for Bad debts (Non Current Assets- Loans) of Rs. 56.31 Lakhs from a body corporate M/s Ankur Drugs and Pharma Limited which is under liquidation. ii) The interest payable on u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of Qualification : Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : Following comments are given by the management while adopting annual accounts on the aforesaid audit qualifications : In the opinion of management, the loans given to M/s Ankur Drugs and Pharma Limited is good and recoverable as the Company has filed its claim with Official liquidator.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor : N.A.			

For Rajasthan Cylinders And Containers Ltd

Avinash Bajoria
(Avinash Bajoria)
Managing Director
DIN : 01402573

Suresh Kumar Jain
(Suresh Kumar Jain)
CFO

Pratap Kumar Mondal
(Pratap Kumar Mondal)
Chairman of Audit Committee
DIN : 06730854

For SS. Surana & Co.
Chartered Accountants
(FRN. 001079C)

Prahalad Gupta
(Prahalad Gupta)
Partner
M. No. 074478
Date : May 30, 2019

